



CITY OF JANESVILLE

Wisconsin's Park Place:

*Discover the community of choice
to realize life's opportunities*

Downtown Revolving Loan Program - Loan Application

General Applicant/Project Information

Please Select One

- Rock Renaissance Loan
- Upper Floor Livability
- Façade Improvement

Date:
Name of Applicant Business/Organization:
Is Applicant Business/Organization a Certified Minority Business Enterprise , Women's Business Enterprise , Disadvantaged Business Enterprise , or similar? If yes, please specify:
Applicant Business/Organization Mailing Address:
City:
State:
ZIP:
Website (if applicable):
Project Address:
Do you own or lease this space? (Please indicate) Own: Lease*:
*If applicant is not the owner of the building, applicant is required to attach a letter, signed and dated, from the property owner expressing approval of the project application as proposed by the applicant.
Project Parcel Number(s):
Primary Contact Name*:
*Primary Contact Names are required for those with 20% or greater ownership interest, and can be filled in at the top of page 2. The City of Janesville and/or its agents reserve the right to obtain credit information on any business or individual in connection with this application.
Title:
Contact Address:

Contact Phone:
Contact E-mail:

Management Information (owner(s), officer(s), director(s), & shareholder(s) who hold 20% or more ownership share in company)*

Name	Title	% Ownership

* City of Janesville and/or its agents reserve the right to obtain credit information on any business or individual in connection with this application.

Anticipated Sources and Uses of All Project Funds

Sources include the loan you are requesting from the City plus any other financing that will go into the project, including but not limited to bank financing and owner cash. Uses can be generalized (i.e., roof replacement, tuckpointing, apartment renovation, etc.) but should include all proposed improvements including those that are above and beyond eligible activities for City funding. The total sources **must** equal the total uses. *At minimum 10% of total project costs must be borrower equity.

Source(s)	Amount		Use(s)	Amount
City Loan				
Bank Financing Lender name:				
Owner(s) Cash (<i>min. 10% of total cost</i>) Owner name(s):				
Other: (Please specify)				
Total:		=	Total:	

Supplemental Materials

THE FOLLOWING EXHIBITS MUST BE COMPLETED WHERE APPLICABLE AND PROVIDED AS SUPPLEMENTS TO YOUR APPLICATION. The City of Janesville reserves the right to request additional information.

- Scale drawing of proposed interior and exterior building changes, construction schedule, and cost estimates. Proposed façade renovations should include proposed materials list & color samples, and any proposed brick cleaning methods.
- Copies of leases, purchase options or agreements, or other financial agreements related to the subject property.

- Verification that none of the following conditions exists against the business or principals: outstanding judgments, state or federal tax lien, contractor’s liens, past due real estate taxes, past due property assessments.
- Bank Credit Reference (or other instrument of communicating creditworthiness, as merited by the RLRC) in the standard format provided by the borrower’s primary financial institution or bank lender providing the third-party financing.
- Application fee of \$75.00 will be due upon closing of the loan. Checks to be made out to City of Janesville or may be deducted from total loan amount.

Additional information may be required upon further review.

Supplemental Questions

	<u>YES</u>	<u>NO</u>
Has the company, any officer, subsidiary or affiliate of your company been involved in any bankruptcy or insolvency proceedings in the last 36 months?		
<i>If yes, please provide the details as a separate exhibit.</i>		
Has the company, any officer, subsidiary or affiliate of your company been involved in any lawsuits in the last 36 months?		
<i>If yes, please provide the details as a separate exhibit.</i>		
Does the company, owner(s), or member of Management Team have a controlling interest in other businesses?		
<i>If yes, please provide their names and relationship with your company along with a current balance sheet and income statement for each as a separate exhibit.</i>		
Are any of the individuals listed under “Management” on parole or probation?		
<i>If yes, please provide the details as a separate exhibit.</i>		
Have any of the individuals listed under “Management” ever been convicted of a crime?		
<i>If yes, please provide the details as a separate exhibit.</i>		

BY SIGNING ON PAGE 4 OF THIS DOCUMENT, THE APPLICANT(S)

- Certifies that to the best of his/her knowledge and belief, the information being submitted to the City of Janesville is true and correct;
- Certifies that the applicant and proposed project is and will remain in compliance with all laws, regulations, ordinances, and orders of public authorities applicable to them;
- Certifies that he/she is not in default under the terms and conditions of any grant or loan agreement(s), lease(s), or financing arrangement(s) with other creditors

- Certifies that the City of Janesville is authorized to obtain a credit check on any principal or business associated with this application for the purposes of determining credit worthiness;
- Agrees to reimburse the City of Janesville for any reasonable expenses made in connection with this loan request, including, but not limited to, title work, legal fees, appraisals, recording/filing fees, etc;
- Certifies that the applicant has disclosed and will continue to disclose any occurrence or event that could have an adverse material impact on the project. Adverse material impact includes but is not limited to lawsuits, criminal or civil actions, bankruptcy proceedings, regulatory intervention or inadequate capital to complete the project;
- Understands that unless it qualifies as a trade secret, all information submitted to the City of Janesville is subject to Wisconsin's Open Records Law;
- Understands that approved interior and exterior changes to buildings must be substantially started within 90 days of closing date, and must be completed within 12 months of closing date; and
- Understands that any deviation or disregard for approved project design will result in a stop being placed on the loan.

In the event credit is extended, the applicant agrees to enroll in the City of Janesville's direct payment program, authorizing loan payments to be electronically debited.

Signature		Title
Print Name	Date	Social Security #

The Revolving Loan Review Committee meets on the 2nd Thursday of each month when necessary for Fund Administration, and will review completed applications within 30 days of submittal. Please submit completed application to:

Jimsi Kuborn, Economic Development Director
 City of Janesville
 18 N. Jackson St., Janesville, WI 53547
kubornj@janesvillewi.gov
 (608) 755-3059